

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

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SECURITIES AND EXCHANGE COMMISSION,	:	
	:	
Plaintiff,	:	17cv1789 (DLC)
	:	
-v-	:	<u>ORDER</u>
	:	
LEK SECURITIES CORPORATION, SAMUEL	:	
LEK, VALI MANAGEMENT PARTNERS dba	:	
AVALON FA LTD, NATHAN FAYYER, and	:	
SERGEY PUSTELNIK,	:	
	:	
Defendants.	:	
	:	
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DENISE COTE, District Judge:


This case was filed on March 10, 2017. On the same day, the Court entered a temporary restraining order freezing approximately \$5.5 million in assets (the "frozen funds") of defendant Vali Management Partners dba Avalon FA Ltd ("Avalon"). On November 12, 2019, following a trial, a jury found that Nathan Fayyer, Sergey Pustelnik, and Avalon (collectively, the "Defendants") violated several anti-fraud and anti-manipulation provisions of the Securities Exchange Act of 1934 and the Securities Act of 1933.

On April 10, 2020, counsel for the Defendants filed a motion seeking the release of \$191,600 from the frozen funds to satisfy outstanding legal expenses. Accordingly, it is hereby

ORDERED that the SEC shall file any opposition to the Defendants' April 10 Motion by **April 24, 2020**. Any reply shall be submitted by **May 1**.

SO ORDERED:

Dated: New York, New York
April 13, 2020



DENISE COTE
United States District Judge